

OREGONIANS CREDIT UNION - TRUTH IN SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificate accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For Certificate Accounts, the Dividend Rate and Annual Percentage Rate are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

3. Compounding and Crediting. Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information. The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using a Daily Balance method. Dividends are calculated by applying a periodic rate to the balance in the account each day.

6. Account Limitations. For Membership Shares and Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these account to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or payout will result in account closure. For IRA Share accounts, no account limitations apply. For Money Market minimum withdrawal amount is \$250.

7. Certificate Account Features.

a. Account Limitations. After your account is opened, you may not make additional deposits to a Certificate account

b. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal of your Certificate or IRA Certificate account before the maturity date.

1) *Amount of Penalty.* For Certificate accounts with terms of 365 days or less, the amount of the early Withdrawal penalty is the lesser of the amount of accrued dividends at the time of withdrawal or 90 days dividends. For Certificate accounts with terms of 366 days or more, the amount of the early withdrawal penalty is the lesser of the amount of accrued dividends at the time of the withdrawal or 180 days dividends. The penalty is calculated on the amount withdrawn.

2) *How the Penalty Works.* The penalty is calculated as a forfeiture of part of the interest that has been earned at the dividend rate on the account.

3) *Exceptions to Early Withdrawal Penalties.* At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled.

d. Renewal Policy. Certificate accounts may be automatically renewable upon request by account owner. The request must be in writing at the time account is initiated. If not automatically renewed, upon maturity account will cease to earn dividends unless transferred to an interest-bearing account.

e. Non-transferable/Non-negotiable. Your account is nontransferable and non-negotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations to the Credit Union.