



Funds Availability Policy

The following policies apply to Checking and Money Market Accounts:

General Policy. Our policy is to make funds from your deposits available to you on the business day that we receive your deposits. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written or debits you have initiated. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays. If you make a deposit before 2:00 p.m. at an ATM or before 5:00 p.m. at a credit union office on a business day that we are open, we will consider that day to be the day of your deposit.

Reservation of Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check you deposit, funds may not be available until the fifth (5th) business day after the day of your deposit. However, the first \$275.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- A. We believe a check you deposit will not be paid.
- B. You deposit checks totaling more than \$5,000 on any one day.
- C. You deposit a check that has been returned unpaid.
- D. You have overdrawn your account repeatedly in the last six months.
- E. There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh (11th) business day after the day of your deposit.

Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5000.00 of a day's total deposits of cashiers, certified, teller's, traveler's and federal, state, and local government checks will be available on the first (1st) business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5000.00 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5000.00 will not be available until the second (2nd) business after the day of your deposit. Funds from all other check deposits will be available on the ninth (9th) business day after the day of your deposit.

Deposits at Automated Teller Machines (ATMs). Funds from any deposits (cash or check) made at ATMs we do not own or operate generally will not be available until the fifth (5th) business day after the day of your deposit. This does not apply to any machines that we own or operate that accept deposits.

The following policy applies to Savings Accounts:

For share saving accounts, certificates, or IRA accounts, we reserve the right to delay or limit the availability of checks deposited for up to 15 days. We will notify you if we delay the availability of any item(s).

IMPORTANT NOTICE:

If a check meets our security standards, we generally make the entire check available without a delay. Many checks do not meet our security standards due to the prevalence of fraud and the inability to verify checks are covered with sufficient funds. Few institutions will verify funds over the phone, including Cashier's and Certified Checks.