

## OREGONIANS CREDIT UNION

### INTEREST RATE SCHEDULES FOR SAVINGS, CHECKING, MONEY MARKET, IRS, CLUB ACCOUNTS & CERTIFICATES

This Rate and Schedule sets forth current conditions and rates applicable to your Savings, Checking and Certificate Accounts at Oregonians Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set on this Rate Schedule and acknowledges that it is a part of the Membership and Account Agreement.

**Accurate as of 12/1/2022**

ACCOUNT TYPE	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD	MINIMUM OPENING BALANCE	MINIMUM BALANCE FOR DIVIDENDS	DIVIDENDS COMPOUNDED AND CREDITED	DIVIDEND PERIOD
Membership Share Account	0.05%	0.05%	\$5	\$100	Monthly	Calendar Month
My Checking	***	***	\$50	***	***	***
BaZing Checking	***	***	\$50	***	***	***
My Interest Checking	0.05%	0.05%	\$50	\$1,500	Monthly	Calendar Month
My Rewards Checking	***	***	\$50	***	***	***
Home Buyers Savings	1.00%	1.01%	\$50	\$100	Monthly	Calendar Month
Small Business Checking	***	***	\$50	***	***	***
Business Checking	0.05%	0.05%	\$50	\$1,000	Monthly	Calendar Month
Saver Hounds and Teen Club						
<i>First \$500</i>	0.16%	0.16%	\$5	\$5	Monthly	Calendar Month
<i>Balance above \$500</i>	0.05%	0.05%				
Money Market						
<i>\$2,500 to \$9,999</i>	0.12%	0.12%	\$2,500	\$2,500	Monthly	Calendar Month
<i>\$10,000 to \$24,999</i>	0.13%	0.13%	\$10,000	\$10,000	Monthly	Calendar Month
<i>\$25,000 to \$49,999</i>	0.16%	0.16%	\$25,000	\$25,000	Monthly	Calendar Month
<i>\$50,000 and above</i>	0.17%	0.17%	\$50,000	\$50,000	Monthly	Calendar Month
IRA Shares	0.13%	0.13%	\$500	\$100	Monthly	Calendar Month
Club Accounts	0.05%	0.05%	\$5	\$100	Monthly	Calendar Month

ACCOUNT TYPE AND TERM		DIVIDENDS	
		RATE	APY
<u>Regular Certificate (days)</u>	<u>Term in Mos</u>		
91 - 180	3	0.31%	<b>0.31%</b>
181 - 365	6	0.55%	<b>0.55%</b>
366 - 730	12	0.92%	<b>0.92%</b>
731 - 1095	24	1.15%	<b>1.16%</b>
1096 - 1460	36	1.50%	<b>1.51%</b>
1461 - 1825	48	1.32%	<b>1.33%</b>
<u>Bump Certificate (days)</u>			
731 - 1095	24	0.95%	<b>0.95%</b>
1096 - 1460	36	1.30%	<b>1.31%</b>
1461 - 1825	48	1.12%	<b>1.13%</b>

ACCOUNT TYPE AND TERM		DIVIDEND	
		RATE	APY
<u>IRA Certificate (days)</u>	<u>Term in Mos</u>		
91 - 180	3	0.41%	<b>0.41%</b>
181 - 365	6	0.65%	<b>0.65%</b>
366 - 730	12	1.02%	<b>1.03%</b>
731 - 1095	24	1.25%	<b>1.26%</b>
1096 - 1460	36	1.70%	<b>1.71%</b>
1461 - 1825	48	1.52%	<b>1.53%</b>

The following apply to all certificate types:

For terms 91 days to 730 days	Minimum balance is \$1,000
For terms 731 days to 1825 days	Minimum balance is \$500
Dividends are compounded and credited	Monthly
The dividend period is	A calendar month

The following apply to Bump CD's:

Minimum balance is \$2,500
Rate may be bumped up 1 time

## OREGONIANS CREDIT UNION TRUTH IN SAVINGS DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts:*

**1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificate accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For Certificate Accounts, the Dividend Rate and Annual Percentage Rate are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

**3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Certificates of Deposit Compounding and Crediting.** The standard dividend period for certificates shall begin on the calendar day of the certificate is opened and ends on the same day the following month. Interest shall be paid in each successive monthly period on the origination date of the certificate of deposit until such time as it matures. Members may at their discretion, choose another pay date within the month for the interest to be paid to a share account but in no case shall the interest paid exceed a monthly payment period.

**5. Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. Balance Information.** The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum

balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using a Daily Balance method. Dividends are calculated by applying a periodic rate to the balance in the account each day.

**7. Account Limitations.** For Membership Shares and Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For club accounts, a withdrawal before scheduled payout will result in account closure. For IRA Share accounts, no account limitations apply. For Money Market minimum withdrawal amount is \$250.

### **8. Certificate Account Features.**

a. Account Limitations. After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal you withdraw any of the principal of your Certificate or IRA Certificate account before the maturity date.

1) Amount of Penalty. For Certificate accounts with terms of 365 days or less, the amount of the early withdrawal penalty is the lesser of the amount of accrued dividends at the time of withdrawal or 90 days dividends. For Certificate accounts with terms of 366 days or more, the amount of the early withdrawal penalty is the lesser of the amount of accrued dividends at the time of the withdrawal or 180 days dividends. The penalty is calculated on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been earned at the dividend rate on the account.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid with seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled.

d. Renewal Policy. Certificate accounts may be automatically renewable upon request by account owner (except for those with relationship bonuses). The request must be in writing at the time the account is initiated. If not automatically renewed, upon maturity account will earn dividends unless transferred to an interest-bearing account.

e. Non-transferable/Non-negotiable. Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations to the Credit Union.

**9. First-Time Homebuyer Savings Account.** Current homeowners are not eligible. Must be an Oregon resident who has not purchased a home within three years of the planned home purchase date. Limit of one First-Time Home Buyer Savings Account per member. Joint members may combine contributions with primary toward a single home purchase. No more than \$5,000 for single tax filers and \$10,000 for joint tax filers may be deposited into account each year. Deposits can be made up to 10 years after the account is opened, or until the account holder(s) purchase a house, whatever comes first. The deductible contribution limits are set by the Oregon Department of Revenue and are subject to change by the Oregon Department of Revenue. Contributions will be limited to the Oregon Department of Revenue deductible limits.

The Credit Union is not responsible or liable for:

- a. Determining or ensuring that an account satisfies the requirement to be a First-Time Home Buyer Savings account.
- b. Determining or ensuring that the funds in a First-Time Home Buyer Savings account are used for eligible costs.
- c. Reporting or remitting taxes or penalties related to the use of a First-time Home Buyer Savings account. Please consult your tax advisor or the Oregon Department of Revenue for the complete rules governing the Oregon First-Time Home Buyer Savings Program and any potential tax benefits.